

## Trade Facts

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## **U.S.-AFRICA TRADE**

- Since its inception in 2000, AGOA has helped increase our two-way trade with Africa and diversify the range of products being traded.
- Two-way total trade (exports plus imports) between the United States and sub-Saharan Africa increased 37 percent to just over \$60.6 billion in 2005.
- U.S. total exports to Africa rose 22 percent to \$10.3 billion, with notable gains in agricultural goods, machinery, and transportation equipment. U.S. total imports (AGOA and non-AGOA) from Africa increased by 40 percent to \$50.3 billion, largely due to an increase in oil imports.
- U.S. imports from sub-Saharan African countries under AGOA (including its GSP provisions) totaled \$38.1 billion in 2005, up 44 percent over 2004, primarily due to an increase in oil imports.
- Non-oil AGOA trade declined by 16 percent, to \$2.9 billion in 2005, mainly due to
  declines in AGOA apparel imports (\$1.4 billion, down 12 percent), minerals and metals
  (\$493.9 million, down 32 percent), and transportation equipment (\$273.6 million, down
  49 percent).
- These declines were due in part to increased global competition in the apparel sector, resulting in part from the end of global apparel quotas and the anticipated end of AGOA third country fabric provisions; an appreciation of key currencies such as the South African rand; decreased demand for key minerals and metals such as manganese; and production shifts in the South African automotive sector.
- There were also some gains in AGOA trade in 2005. Thirty-three countries exported products to the United States under AGOA in 2005. Several countries expanded their AGOA exports including Malawi, Botswana, Mozambique, Tanzania, Mali, Niger, Guinea, and Rwanda.
- Several non-oil sectors experienced increases, including footwear, toys, sportswear, fruits, nuts and cut flowers. And despite the overall decline in apparel exports, some countries (including Botswana, Uganda, Ethiopia, Tanzania and Mozambique) experienced increases in their apparel exports to the United States.
- In 2005, AGOA imports of chemical products totaled \$329.3 million, up 48 percent; agricultural products were \$272.1 million, up 3 percent; miscellaneous manufactures totaled \$72 million, up 15 percent; machinery products totaled \$19.3 million, up 12 percent; and electronic products were \$19.2 million, up 22 percent.